



Point Ruston Quick Facts

Location

The 97-acre waterfront neighborhood, on the shores of the Puget Sound, falls within two jurisdictions, the City of Tacoma and the Town of Ruston, in Pierce County, Washington.

Community overview

Point Ruston is a distinctly Northwest community that will combine urban living, shopping, dining, entertainment and recreation along nearly a mile of Commencement Bay shoreline with stunning mountain and water views.

Built Green®

Point Ruston is a Built Green® community certified at the highest level through the Master Builders Association of Pierce County. Each of the neighborhood's planned multifamily housing structures, including the first mixed-use building, the Copperline, is also certified Built Green® at the highest level. All 36 homes planned for Stack Hill will be both Built Green® and ENERGY STAR® certified.

Residences

Nearly 1,000 waterfront condominiums, townhomes and apartments are planned, with potential for senior housing. Also planned are 36 custom single family homes on Stack Hill, a neighborhood overlooking Point Ruston and the Puget Sound.

Recreation

Visitors from around the region will be drawn to the neighborhood's parks, walking trails and waterfront "Waterwalk" connecting to Ruston Way's well-used promenade. Also adjacent are 702-acre Point Defiance Park, Zoo & Aquarium and the Tacoma Yacht Club. The community may potentially include a 500-slip marina.

Destination

The Point Ruston Silver Cloud Hotel, a four-star 175-room, resort-style hotel, will make it easy for visitors to stay and play as long as they like. The luxury waterfront hotel will feature an upscale restaurant and lounge, swimming pool and 12,000 sq. ft. of conference facilities.

Lifestyle center

Approximately 125,000 square feet of retail space is planned, with an emphasis on health, wellness and recreation. Additional retail will include apparel, home décor and furnishings and other specialty stores. Locations have also been identified for at least three additional high-end restaurants, an art gallery, a fitness center, a specialty food market, a deli and a coffee shop.

Public access

Realignment of Ruston Way will allow long-absent public transit access to the area. The pedestrian-friendly community will beckon walkers, sightseers and shoppers to explore nearly 50 acres of publicly accessible open space, paths, shops and restaurants.

Commercial

Plans call for approximately 100,000 to 125,000 square feet of Class A office space.

Floating sales center

Point Ruston's distinctive Grand Salon Sales Center, aboard the renovated 150-foot historic *Point Ruston* ferry (formerly the *Steilacoom* ferry) opened in April 2008. The vessel currently makes its home at the North Pier on the Thea Foss waterway in front of Johnny's Seafood Co. at 1199 Dock Street near downtown Tacoma. Eventually she will be anchored to the development's shoreline, leaving on occasion to visit other ports of call around the Puget Sound.

Select milestones (subject to change)

February 2008: Construction on Stack Hill's first model home breaks ground

April 2008: *Point Ruston*, the floating sales center, opens

April 2008: Point Ruston's first waterfront, mixed-use building (featuring condos, retail and commercial space) Copperline Condominiums, breaks ground

September 2008: Construction of first model home on Stack Hill completed

November 2008: Point Ruston and the Department of Natural Resources sign agreement to remove docks from property shoreline

February 2009: Stack Hill's first residents officially move-in, and the second model home at Stack Hill hosts a grand opening with 333 visitors in just over a three hour period

Summer 2009: Ruston Way realignment, including tunnel closure, to begin

Late 2009: First 22 waterfront condominiums in the Copperline, to open for occupancy

2011: Point Ruston Silver Cloud Hotel and the Grand Plaza to open for business and recreation

2011: Next 60,000 sq. ft. of retail space to open for business

2015-2020: Final phase of construction at Point Ruston complete

Developer

The developer is Point Ruston LLC, based in Ruston, Wash., led by managing partner Mike Cohen. Cohen is president of MC Construction, the company providing planning, management and construction expertise to the development. With offices in Olympia, Ruston and Tacoma, Wash., MC Construction has designed and built over 500 custom homes. They have a 25-year track record as an award-winning builder of custom homes, condominiums, apartments and commercial buildings in the South Puget Sound region, including these Tacoma condominium projects: Hawthorne Hill, Allenmore East, and Apex Apartments and Penthouses. For more information, visit www.PointRuston.com or www.mcconstruction.com.

Learn more

Interested home buyers can register in the floating sales center or online at www.PointRuston.com for updates about residences at Point Ruston.

Retail and commercial tenants may learn more about leasing opportunities at Point Ruston and find contact information for their Colliers International agents at www.PointRuston.com/retail.

Additional press release information is available at www.PointRuston.com/pressroom.